

UNITED STATES DISTRICT COURT  
DISTRICT OF NEW JERSEY

JAMES NEWMAN, Individually and on Behalf of  
All Others Similarly Situated

Plaintiff,

-against-

ASCENA RETAIL GROUP, INC., DAVID R.  
JAFFE and ROBERT GIAMMATTEO,

Defendants.

Civ. A. No. 2:19-cv-13529

**STIPULATION AND [PROPOSED] ORDER**

WHEREAS, plaintiff James Newman commenced the above-captioned action (the “Action”) on June 7, 2019, against defendants Ascena Retail Group, David R. Jaffe, and Robert Giamatteo (“Defendants”);

WHEREAS, plaintiff Michaella Corporation commenced a related action against Defendants on July 2, 2019;

WHEREAS, this putative class action asserts federal securities claims arising under the Securities Exchange Act of 1934, which is governed by the Private Securities Litigation Reform Act of 1995 (the “PSLRA”), 15 U.S.C. § 78u-4, *et seq.*;

WHEREAS, the PSLRA provides for consolidation of all related actions and the appointment of a lead plaintiff and lead counsel after a 60-day notice period expires following the public notice of the filing of an initial securities class action (15 U.S.C. § 78u-4(a)(3));

WHEREAS, the parties have conferred and agree that the obligation to respond to the Complaint should be deferred for all Defendants in light of the foregoing;

IT IS HEREBY STIPULATED AND AGREED, subject to the Court's approval, by and among the undersigned counsel to the parties in the above-captioned action, as follows:

1. Defendants Ascena Retail Group, Inc., David R. Jaffe, and Robert Giammatteo (“Defendants”) time to answer, move, or otherwise respond to the complaints filed by plaintiffs James Newman and Michaella Corporation is extended until after the Court appoints a lead plaintiff and lead counsel for lead plaintiff and such lead plaintiff either serves a consolidated amended complaint or designates a complaint as the operative complaint.
2. Lead plaintiff shall file its consolidated or amended complaint or otherwise designate an operative complaint within sixty (60) days of the date of the Court’s entry of an order appointing the lead plaintiff;
3. The following schedule shall govern briefing on Defendants’ motion to dismiss:
  - a. Defendants shall file and serve their motion to dismiss or otherwise respond to the operative complaint within sixty (60) days of the lead plaintiff filing the consolidated amended complaint or designating an operative complaint;
  - b. Lead plaintiff shall file its opposition to Defendants’ motion to dismiss within sixty (60) days of Defendants filing their motion to dismiss;
  - c. Defendants shall file their reply to lead plaintiff’s opposition within forty-five (45) days of lead plaintiff filing its brief in opposition.

Dated: August 8, 2019

s/Diane P. Sullivan  
WEIL, GOTSHAL & MANGES LLP  
Diane P. Sullivan  
17 Hulfish St., Suite 201  
Princeton, NJ 08542  
Telephone: 609-986-1100  
diane.sullivan@weil.com

WEIL, GOTSHAL & MANGES LLP  
Joseph S. Allerhand  
Caroline Hickey Zalka  
Corinna Provey  
767 5th Avenue  
New York, NY 10153-0119  
Telephone: (212) 310-8000  
joseph.allerhand@weil.com  
caroline.zalka@weil.com  
corinna.provey@weil.com

*Attorneys for Defendants Ascena Retail Group, Inc., David R. Jaffe, and Robert Giammatteo*

s/Vicki M. Diamond  
ROBBINS GELLER RUDMAN &  
DOWD LLP  
Samuel H. Rudman  
Vicki M. Diamond  
58 South Service Road, Suite 200 Melville,  
NY 11747  
Telephone: 631-367-7100  
Fax: 631-367-1173  
srudman@rgrdlaw.com  
vdiamond@rgrdlaw.com

SEEGER WEISS LLP  
Christopher A. Seeger  
David R. Buchanan  
Christopher L. Ayers  
55 Challenger Road, 6th Floor Ridgefield  
Park, NJ 07660  
Telephone: 973-639-9100  
Fax: 973-584-9393  
cseeger@seegerweiss.com  
dbuchanan@seegerweiss.com  
cayers@seegerweiss.com

JOHNSON FISTEL, LLP  
Michael I. Fistel, Jr.  
40 Powder Springs Street  
Marietta, GA 30064  
Telephone: 770-200-3104  
Fax: 770-200-3101  
michaelf@johnsonfistel.com

*Attorneys for Plaintiff*

IT IS SO ORDERED:

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The Honorable Kevin McNulty  
United States District Judge  
Dated: August \_\_, 2019